

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 June 2022

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	442,153	453,815	477,700	532,000
Additional Income	69,017	40,000	80,000	70,000
Funds brought forward from 2021	71,357		71,357	
	582,527	493,815	629,057	602,000
EXPENDITURE				
Destination Marketing Expenditure	180,103	157,546	412,551	376,300
Events	37,239	60,000	90,000	100,000
	217,342	217,546	502,551	476,300
CORE EXPENSES				
Staff	44,251	49,773	99,546	100,000
Overheads	7,603	9,980	19,960	17,700
Levy Collection Costs	1,750	1,750	7,000	8,000
	53,604	61,503	126,506	125,700
	311,581	214,766	-	-
	2022	2021		
Levy Collection	78.7%	64.8%		
Levy invoiced	562,000	547,903		